IN THE HIGH COURT OF JUDICATURE AT BOMBAY
O. O. C. J.

WRIT PETITION NO.2187 OF 2004

Aruna Viren Shah (through C.A. Viren Shah). ...Petitioner.
Vs.
Union of India & Ors. ...Respondents.
....
Mr.D. Singh i/b. M/s. Thakordas & Madgavkar for the Petitioner.
Mr. Y. S. Bhagte with Mr. O.A. Dubey for Respondent No.1.
Mr. H. Toor i/b. Mr.N. I. Bakali for Respondent No.2.
.....

CORAM : DALVEER BHANDARI, C.J. &
DR.D.Y.CHANDRACHUD, J.

October 15, 2004.

P.C.:

Challenge in this petition under Article 226 of the Constitution of India is to the validity of certain provisions of the Securitisation of Financial Assets and Enforcement of Security Interest Act, 2002 ("the Act", for short). The Supreme Court has upheld the validity of the provisions of the Act. Hence, there is no merit in the challenge to the validity of the provisions of the Act. Therefore, the petition is rejected with no order as to costs.

Notwithstanding the rejection of this petition, the petitioner will be free to adopt appropriate proceedings for agitating his other grievances.

All questions on merits are left open to the parties.

CHIEF JUSTICE

DR.D.Y.CHANDRACHUD, J.